





### National Science Foundation I-Corps Program Presentation for NASA SBIR/STTR Awardees

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Creates breakthrough technologies | Meets national needs | Empowers all

## What is I-Corps?

An entrepreneurial training program Utilizing experiential learning coupled with First-hand investigation of the industry ecosystem to

### **EVALUATE YOUR MARKET/COMMERCIAL OPPORTUNITY**

### You will interview (virtually or in-person) **potential customers**, partners, and other stakeholders



## **I-Corps Program Basics**

- Real-world, hands-on experiential learning through customer discovery
- Based on Steve Blank's Lean LaunchPad course at Stanford University
- A process to quickly assess commercial interest and feasibility

The Customer Discovery Method developed by Steve Blank & The Business Model Canvas popularized by Alex Osterwalder



## **I-Corps Program Mission**

## Reduce the risk associated with translating technologies from the laboratory to the marketplace



## **I-Corps Program Aims**

- Support translation and commercialization of "Deep Technologies"
  - Primarily technologies resulting from fundamental discoveries in science and engineering
- Address skill and knowledge gaps associated with transforming basic research into deep technology commercial ventures
  - Identify customer segments and value proposition; i.e., identify beachhead market and market opportunity

Most companies fail because they develop something that does not have *customers* 

## Two NSF I-Corps Programs For NASA Awardees

Beat-the-Odds Boot Camp

• For NASA's Phase I SBIR Awardees

### >National I-Corps Program

For NASA's Phase I <u>STTR</u> Awardees



### **Beat-the-Odds Boot Camp**

- An introductory version of the I-Corps program (introductory lecture plus 3 class lessons)
- Requires 30 interviews
- Provides an introduction to the customer discovery process and business model validation designed for early-stage companies
- Draws on the methods and customer discovery curriculum used in the NSF I-Corps Program
- Taught by National I-Corps instructors
- An immersive experience that helps companies to determine product-market fit, develop stronger business models, and market strategies



### **Beat-the-Odds Boot Camp Program Highlights**

- You are encouraged to participate as early as
   possible The information will inform your
   technical and commercial plans
  - Anticipate market and technical Pivots
- You participate as a team Typically the Principal Investigator and CEO/or lead of business development, plus an industry mentor
- Participate with other awardees Organized into "Pods" of 6 – 8 companies with one instructor
- Requirements complete pre-course assignments (watch videos), conduct 30 customer interviews, attend Pod sessions and Office hours, give final lessons learned presentation



### **Beat-the-Odds Boot Camp Timeline**

- Complete pre-course videos (Pre-kick-off)
- Attend the Kick-off Webinar (2 hours) Week 0
- Participate in Pod Sessions Weeks 1, 3, and 5 (1.5 hours)
- Office Hours with your instructor Weeks 2, 4, and 6
- Give Final Lessons Learned Presentation Week 7



### **Beat-the-Odds Boot Camp Schedule**

### • 2024 Fall Boot Camp -

#### **Boot Camp Schedule: All times are in Eastern Time**

Kick-off	Aug 29	1:00 – 3:00 pm
Pod Session 1	Sep 3 - 5	TBD
Office Hours	Sep 9 - 13	TBD
Pod Session 2	Sep 16 - 18	TBD
Office Hours	Sep 23 - 27	TBD
Pod Session 3	Sep 30 – Oct 2	TBD
Office Hours	Oct 7 - 11	TBD

- You will be contacted to register
- You will be assigned to one Pod date and time (1.5 hrs) for each Session
  - Pod assignments and times determined following the close of registration
- You will be asked to sign up for Office Hours
  - Instructors post a sign-up sheet for Office Hours after the first Pod Session



### **Boot Camp Use of Funds**

- Funds may be used for
  - Compensation to support time and effort
    - At the same pay rate as your Phase I award
  - o Travel for customer discovery in the US
    - Includes conference fees but not exhibitor booths
  - o Tools to facilitate virtual customer discovery
    - Zoom, Calendly, LinkedIn



### **National SBIR/STTR I-Corps Program Features**

- National I-Corps training developed specifically for Phase I SBIR and STTR companies
- Includes NSF, NASA, and DHS Phase I (and some Phase II) company teams
- Includes 10 interactive class lectures to cover the Business Model Canvas
- Requires teams conduct 100 interviews
- Focused on identifying product-market fit of your technology and your beachhead market
  - To improve your Phase II Proposal and chances for private funding and future commercial success





## How to apply ...

### • Form a Team:

- Entrepreneurial Lead (EL): Typically, the CEO or the person leading business development
- Technical Lead (TL): Typically, the CTO or PI of the SBIR/STTR award
- Industry Mentor (IM): Industry expert with business experience; independent from the technology development; business advisor, entrepreneur
- You may include additional team members; e.g., Co-EL or Co-TL to your team.
- Submit an Executive Summary application through the National I-Corps portal: <u>https://nsfiip.force.com/mywork</u>
- Schedule an interview with I-Corps staff

\*May elect a PI-of-Record (submits proposal but does not participate)



## Submit an Executive Summary Application

# **Executive Summary Preparation and Submission**

- Complete and submit I-Corps Teams Application Form
  - <u>https://nsfiip.force.com/icorps/s/login/</u>
  - Describe team members
  - Describe technology
  - Describe commercial application
  - Describe commercial plan



## **Schedule an interview with I-Corps Staff**

### Video conference team interview

- Schedule interview with NSF that includes all Team members
- All must agree to program requirements
  - Minimum of 100 interviews
  - Must be present for all events including Kickoff, Weekly Sessions, and Closing Meetings
  - Commitment to customer discovery process
  - Commitment to commercialization



## **Once You're Accepted**

Confirm Your Cohort

One All SBIR/STTR Cohort is available through the remainder of 2024

- o 20-24 Teams per Cohort
- Fall SBIR/STTR Schedule

 KICKOFF
 Oct 28 - 31 (Mon - Thurs)

 WEEKLY SESSIONS
 Thursdays: 11/7, 11/14, 11/21, 12/5, 12/12

 LESSONS LEARNED
 Dec 16 - 17 (Mon - Tue)

- 3 (or more) All SBIR/STTR Cohorts planned in 2025 (dates to be announced)
- Your team will be added to the roster of the cohort you select



## **Program Description**

- Kick-off (3.5 Days 15 interviews)
  - Introductions on Day O
  - Lectures, team presentations, customer interviews, instructor feedback, office hours
- Weekly Sessions (weekly for 5 weeks)
  - 17+ interviews per week, lectures, office hours, instructor feedback, presentations
- Closing Lessons Learned (1.5 Days)
  - 100+ interviews completed, final video and presentation



**National I-Corps Program History** 

## **I-Corps Stats for Companies formed\***

- Startup funding: \$3.166B
  - Public funding \$1.016B
  - Private funding \$2.150B

Widely recognized as an effective training program in the U.S. and internationally

## NSF National I-Corps Program for SBIR/STTR Grantees

Thank You! Questions?

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