

CHAPTER 20. CHARACTER CLASSIFICATION, SCHEDULE C

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CHAPTER 20. CHARACTER CLASSIFICATION, SCHEDULE C20.1 PURPOSE.

20.1.1 Character classification is used to distinguish between investment and non-investment activities. Investments finance activities that yield benefits largely in the future. They are also used to report data on grants to State and local governments separately from direct Federal programs.

20.2 AUTHORITIES AND REFERENCES.

20.2.1 OMB Circular No. A-11, Preparation, Submission, and Execution of the Budget, Section 84. This Circular provides annual guidance on budget preparation, including specific guidance on this report.

20.2.2 MAX User's Guide. This manual, referenced in OMB Circular No. A-11, instructs OMB examiners and Agency analysts in the use of the MAX data entry system.

20.3 ROLES AND RESPONSIBILITIES.

20.3.1 Control Account Managers and Center CFOs. Shall respond to OMB data calls by providing the information in the manner and time frame specified in the call.

20.3.2 Director, Budget Division, OCFO. Shall prepare and submit the report as required by OMB Circular No. A-11.

20.4 REPORT REQUIREMENTS.20.4.1 Major Components.

A. Schedule C investment activities include physical assets, research and development, and education and training. Non-investment activities include grants to State and Local governments not classified as investment activities and offsetting receipts not otherwise classified.

B. OMB Circular No. A-11, Section 84, provides details on how to prepare this schedule through the MAX system.

20.4.2 To Whom the Report Is Submitted. The report is submitted to OMB through MAX, the computer system used to collect and process most of the information required for preparing the budget. MAX collects the budget data using a series of schedules, or sets of data.

20.4.3 When the Data Is Due. Schedule C is submitted during the annual budget formulation process, and OMB sets the specific due dates for MAX reports in the budget guidance.