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0101 OVERVIEW

This Chapter establishes the accounting requirements for various NASA funds (as opposed to appropriations). Reporting requirements for funds are prescribed in NASA FMR Volume 8, External Reporting.

0102 AUTHORITY AND REFERENCES

010201. Treasury Financial Manual, with supplements.
<http://www.fms.treas.gov/tfm/vol1/index.html#Part%204>

010202. Federal Trust Fund Accounting Guide (FMS)
<http://www.fms.treas.gov/ussgl/tfguide.html>

010203. National Aeronautics and Space Act of 1958, as amended 42 U.S.C. 2473(c)(4), Section 203 (c)(4).
http://assembler.law.cornell.edu/uscode/html/uscode42/usc_sec_42_00002473----000-.html

010204. Public Law 108-7, A Joint Resolution of the House and Senate in making consolidated appropriations for the fiscal year ending September 30, 2003, and for other purposes.
<http://www.ftc.gov/ogc/PL108-7.pdf#search='Public%20Law%201087'>

010205. NASA: NPD 1210.1 Acceptance and Use of Monetary Gifts and Donations by NASA

010206. NASA: NPR 1210.1 Procedures For Use of Monetary Gifts and Donations By NASA

010207. Federal Accounts Symbols and Titles Book (FAST).
<http://www.fms.treas.gov/fastbook>

0103 SPECIFIC SPECIAL ACCOUNTS

010301. General. Appropriations made available to NASA are referred to as general fund expenditure accounts. This chapter includes descriptions of the remaining types of funds and their normal uses. The Treasury Financial Manual describes the various categories of Federal Government funds that use the term “accounts”. These accounts have been assigned Treasury federal account symbols as described in this chapter.

010302. Fund Groups. Fund groups are identified through assignment by the Department of the Treasury of alphanumeric account symbols. The symbol assigned to an account is determined by the governmental effect of the account and the source of the receipt, and the availability of the fund for expenditure. Some of these accounts have a significant

impact on the NASA operations. The Federal Account Symbols and Titles (FAST) book, a supplement to the Treasury Financial Manual, contains all of the fund groups, account symbols and titles assigned. Appendix 1 lists the fund groups and the federal account symbols assigned by the Department of the Treasury.

010303. General Fund Receipt Accounts. General fund receipt accounts are established to account for receipts that have not been earmarked by law for a specific purpose. For internal control purposes, none of the receipts credited to these accounts are available for obligation and expenditure. Therefore, general fund receipt account collections do not affect budgetary resources. General fund receipt account collections do provide resources to Congress to fund appropriations. However, a congressional appropriation action requires a separate accounting process.

A. Unless there is specific statutory authority that authorizes a reimbursement to an appropriation account or fund (including special funds), all collections shall be credited to the appropriate general fund receipt account. However, obligations incurred that result in, or as a result of, a general fund receipt account collection or receivable shall be recorded in the budgetary accounts of a direct appropriation or fund. Such obligations may be recorded as reimbursable obligations only when authorized to be reimbursed independent of the general fund receipt collection.

B. Accounts receivable for the general fund receipt accounts shall be recorded whenever an event results in the determination that money is owed to the U.S. Government. The accounting for receivables and collection of those receivables are described in NASA FMR Volume 6, Accounting, Chapter 3, Accounts Receivable.

010304. Clearing Accounts. These accounts are established for the temporary holding of general, special or trust collections, or unidentified disbursements pending posting to the applicable account. Clearing accounts are identifiable by an "F" preceding the last four digits that classify an account by fund group. These clearing accounts are used only when there is a reasonable basis or evidence that the collections or disbursements belong to the U.S. Government and therefore properly affect the budgetary resources of the Agency. Unidentified disbursements or collections not meeting these criteria shall be recorded in the deposit fund accounts discussed below. Collections recorded in clearing accounts are not available for obligation or expenditure while in the account. Management action should be taken to minimize the balances in these accounts and the impact to fiscal year end processing.

A. The Budget Clearing Account (suspense), F3875, shall be used for unidentified remittances unidentifiable to an applicable budget account. Amounts will be held in suspense until the specific account to be credited is determined. NASA shall make every effort to maintain a minimum balance in this account by expeditiously transferring all monies initially classified in this account to the proper account. Clearing accounts are distinguished from deposit fund accounts in that deposit fund accounts do not affect the budgetary resources, whereas clearing accounts do affect the balance of Funds with Treasury and budgetary resources available.

B. The Deposits in Transit Differences (suspense) clearing account, F3878, is used by the Department of the Treasury to adjust for discrepancies relating to deposit tickets or debit vouchers that have aged 6 months or more. NASA shall make every effort to clear balances in this account by transferring all moneys out of this account to the proper account in a timely manner.

010305. Deposit Fund Accounts. These accounts are established to account for collections that are either held temporarily and later refunded or paid upon administrative or legal determination as to the proper disposition of the funds, or held by the Government as banker or agent for others and paid out at the direction of the depositor. Deposit funds are liabilities of the Federal Government. The accounts are not included in the budget totals because the amounts are not available for government purposes. Deposit funds are not available for incurring any Federal Government obligations or for payment of any Federal Government accounts payables. Types of deposit funds include:

A. Monies withheld by the Government from payments for goods and services received. This type of transaction may be treated as a deposit fund liability only when a budgetary account has been charged and the funds are being held by the Government pending payment; for example, payroll deductions for savings bonds or State and local income taxes.

B. Deposits received from outside sources for which the U.S. Government is acting solely as a banker, fiscal agent, or custodian.

C. Moneys held by the U.S. Government awaiting distribution on the basis of a legal determination or investigation. This category includes moneys in dispute (between the Government and outside parties) when ownership is in doubt and there is no present basis for estimating ultimate distribution.

D. Unidentified remittances shall be credited as suspense items outside the budget (deposit fund suspense account X6875) unless there is a reasonable presumption that they will be credited ultimately to a receipt, appropriation (expenditure), or fund account within the budget, in which case amounts shall be credited to the receipt clearing accounts.

010306. Trust Funds.

A. There are three types of trust fund accounts.

1. Trust fund receipt account. Trust fund receipt accounts are credited with receipts generated by the terms of a trust agreement or statute. At the point of collection, these receipts are available for transfer to a trust fund expenditure account or are not available for transfer depending upon the terms of the trust agreement or statutory authority.

2. Trust fund expenditure account. Trust fund expenditure accounts are established to record amounts appropriated or otherwise made available by transfer from a trust fund receipt account to be obligated and expended in carrying out the specific purposes or programs in accordance with the terms of the trust agreement or statute. Funds transferred or

appropriated to a trust fund expenditure account are normally available for obligation and expenditure within the limits imposed by the trust agreement or authorizing statute.

3. Trust revolving fund. A trust revolving fund is a single account that is authorized to be credited with receipts and incur obligations and expenditures in support of a continuing cycle of business-type operations in accordance with the provisions of the trust agreement or statute. Trust revolving fund receipts are available for obligation and expenditure without further action by Congress.

B. NASA trust funds authorized to incur obligations and expend receipts have been exempted from apportionment by OMB. Accounting for trust fund expenditure accounts and trust revolving funds shall be in accordance with the provisions of NASA FMR Volume 6, Accounting. A trust fund must be viewed as a unique fund in light of any special provisions in the trust agreement or enabling legislation.

010307. Working Capital Funds. A Working Capital Fund (WCF) is an account or fund in which all income is derived from its operations and is available to finance the continuing operations of the fund. The following are additional properties of NASA WCFs:

A. The WCF is a revolving fund financial management structure used to promote total cost visibility and full cost recovery of support services. The funds of a Working Capital Fund do not have a fiscal year limitation.

B. Congress established the NASA Working Capital Fund on February 20, 2003 with the enactment of the fiscal year 2003 appropriations act (P.L. 108-7).

C. Specific guidance for the use and management of the NASA Working Capital Fund can be found in NASA FMR Volume 17, Working Capital Funds, of the regulation.

APPENDIX 1

SPECIAL FUNDS USED IN THE OPERATIONS OF NASA

A. CLEARING ACCOUNTS

Symbol	Title
80F3845	Proceeds of Sales, Personal Property
80F3875	Budget Clearing Account (Suspense)
80F3878	Deposits in Transit Differences (Suspense)
80F3879	Undistributed and Letter of Credit Differences (Suspense)
80F3880	Unavailable Check Cancellations and Overpayments (Suspense)
80F3885	Undistributed Intergovernmental Payments

B. DEPOSIT FUND ACCOUNTS

Symbol	Title
80X6050	Employees' Payroll Allotment Account United States Savings Bonds
80X6275	Withheld State and Territorial Income Taxes
80X6276	Other Payroll Withholding and Allotments

C. TRUST FUND ACCOUNTS

Symbol	Title
80X8550	Endeavor Teacher Fellowship Trust Fund (Pub. L. 102-195, Sec. 20, Dec. 9, 1991, 105 Stat. 1615.)
80X8977	National Space Grant Program (Public L. 100-147, October 30, 1987, 101 Stat. 869-875)
80X8978	Science, Space and Technology Education Trust Fund (Pub. L. 100-404, title II, Aug. 19, 1988, 102 Stat. 1028)
80X8980	Gifts and Donations, National Aeronautics and Space Administration (42 U.S.C. 2473(c)(4), Section 203 (c)(4))

D. RECEIPT ACCOUNT SYMBOLS

(1) Fines, Penalties and Forfeitures. Moneys received from levies imposed for violation of laws and regulations, confiscated or unclaimed funds, and proceeds from confiscated or unclaimed property.

Symbol	Title
801030	Fines, penalties, and forfeitures, immigration and labor laws
801060	Forfeitures of unclaimed money and property
801099	Fines, penalties, and forfeitures not otherwise classified. (This account is used for the deposit of moneys received from airlines as compensation for denied boarding.)

(2) Interest on loans to Government-owned enterprises. Interest paid to Treasury on the Government's investment in corporations or funds, which are wholly owned by the Government. Interest collected on delinquent accounts receivable.

Symbol	Title
801435	General Fund Proprietary Interest, Not Otherwise Classified

(3) Miscellaneous recoveries and refunds. All other recoveries and refunds. Includes such items as refunds on empty containers; refunds of State and local taxes; refund of terminal leave compensation (if not credited to the applicable appropriation); recoveries of court cost; payments received by employees whose pay is disbursed by the Secretary of the Senate or Clerk of the House for services as a juror or witness; other compensation received by Federal employees from private sources; recoveries from contractors for additional work necessary to meet contract conditions; recovery of payments based on fraudulent claims; collection of depreciation; collection of closed appropriation receipts; FOIA receipts; and airline penalties for changing reservations of federal employees.

Symbol	Title
803102.1	Recoveries from Federal Agencies Resulting from Reductions in the Civilian Salaries of Military Retirees, Federal Funds.
803200	Collections of Receivables from Canceled Accounts
803220	General Fund Proprietary Receipts, Not Otherwise Classified, All Other