

CHAPTER 9**REPORT OF ESTIMATED FOREIGN CURRENCY COLLECTIONS AND EXPENDITURES**0901 GENERAL

NASA is required by the Department of the Treasury ([Treasury Financial Manual](#), see Volume 1 TFM 2-3200) to submit an annual report of estimated overseas collections and expenditures for the current fiscal year and the preceding fiscal year. The amounts reported are computed at the Treasury reporting rate of exchange in effect on the last day of the fiscal year just ended. The amounts reported are in thousands of dollars. The report is prepared and submitted by NASA Headquarters, Office of the Chief Financial Officer (OCFO). An original and two copies of the report are submitted to the International Funds Branch, Financial Management Service.

0902 REQUIREMENTS

The Treasury Department requires that each agency that has overseas expenditures and foreign currency transactions to submit annually the "Report of Estimated Foreign Currency Collections and Expenditures" covering the current fiscal year and the succeeding fiscal year as required by ([Volume I TFM 3220.70](#)) and illustrated in Appendix 1 of the TFM.

The U.S. dollar equivalents of the estimated foreign currency collections and expenditures will be computed at the Treasury reporting rates of exchange in effect on the last day of the fiscal year just ended. All amounts are to be rounded to the nearest thousand, e.g., \$2,785,621.40 will be reported as \$2,786.

0903 INSTRUCTIONS

Following is an explanation of items to be included in the "Report of Estimated Foreign Currency Collections and Expenditures."

090301. Estimated Foreign Currency Collections. This report will show the estimated amounts (stated in U.S. dollar equivalents) of foreign currencies to be acquired without purchase with dollars, under agreements with foreign governments and from other sources, providing all or part of such currencies are to be available for making expenditures chargeable to appropriations or other dollar fund accounts.

A. The estimate of foreign currency collections should include: (1) collections of currencies for credit to foreign currency accounts of Treasury (20FT symbol accounts), and (2) collections of currencies which are authorized to be purchased immediately by disbursing officers (e.g., consular fees, repayments) and credited directly to receipt, appropriation, or other dollar fund accounts without passing through Treasury Foreign

Transaction (FT) accounts. However, currencies for credit to those Treasury FT accounts that are available exclusively for transfer to agency FT accounts, without reimbursement to Treasury, should not be reported.

B. Currencies which are restricted, by international agreement or otherwise, for sale to particular agencies, or for sale for particular purposes, will be identified separately and the nature of the restrictions explained by use of footnotes.

C. The report on estimated foreign currency collections should be detailed by country and source of currency (provision of law or agreements with foreign governments). The source should be identified by FT account symbol for all accounts for which a symbol has been established in the Treasury publication "Receipt, Appropriation, and Other Fund Account Symbols and Titles" or by subsequent official announcement. Collections of currencies which are authorized to be credited directly to dollar fund accounts may be reported in two columns - one for estimated credits to miscellaneous receipt accounts, and one for credits to all other accounts.

090302. Estimated Foreign Currency Expenditures. The report of estimated foreign currency expenditures will show estimated U.S. expenditures to be made in foreign currencies for the succeeding fiscal years. Foreign currencies expended from "FT" accounts should not be included in the amounts reported as estimated expenditures.

0904 DUE DATE AND RECIPIENT

An original and two copies of the report will be submitted as soon as possible after the close of the fiscal year, but no later than November 15, to the Treasury at the following address.

Department of Treasury Financial Management Service
International Funds Branch
Banking Management Division
Department of the Treasury
P.G. Center II (5A19)
3700 East-West Highway
Hyattsville, MD 20782

(Telephone 202-874-7994)