CHAPTER 1

GENERAL OVERVIEW

0101 GENERAL

010101. Mission of the Office of the Chief Financial Officer. The Office of the Chief Financial Officer (CFO) (OCFO) was established in accordance with the Chief Financial Officer's Act of 1990 (Public Law 101-576) to provide professional leadership for the planning, analysis, justification, control, and reporting of all Agency fiscal resources, and for Agency strategic management and planning, and performance measurement. The NASA Chief Financial Officer website (http://www.ifmp.nasa.gov/codeb/about/about.htm) lists the mission objectives of the CFO. A significant portion of the functions for which the CFO is responsible relate to the preparation of financial reports for parties internal and external to NASA. Those functions include the following:

A. Develop and maintain an integrated Agency planning, budgeting, performance reporting, accounting, and financial management system, including financial reporting and financial management internal controls.

B. Monitor the financial execution of the Agency budget in relation to actual expenditures, monitor quality and performance of ongoing activities, analyze ongoing activities and identify potential performance issues, and prepare and submit timely and accurate financial and performance reports to the Administrator.

C. Prepare and transmit an annual financial statement and budget information to the Administrator, the Director of the Office of Management and Budget (OMB), the Congressional Committees of Jurisdiction and other authorities who review NASA's financial matters.

D. Work with the Office of Inspector General (OIG) to ensure timeliness of the financial statement audit required by the CFOs Act.

0102 EXTERNAL FINANCIAL REPORTS

NASA prepares a variety of financial reports intended primarily for external parties. The external parties include the Office of Management and Budget (OMB), Department of the Treasury, and the Congress. The public may also receive any of those external financial reports that do not contain sensitive material. The following subsections disclose the external financial reports required of NASA and the chapters containing instructions on their preparation.

Chapter 2: Quarterly and Annual Financial Statements

Chapter 3: Closing Package

Chapter 4: Federal Agencies' Centralized Trial-Balance System (FACTS I and FACTS II)

Chapter 5: Accounts Receivable Due from the Public

Chapter 6: International Transactions of the Federal Government

Chapter 7: Summary of Commitments and Contingencies

Chapter 8: Capital and Operating Leases Report

Chapter 9: Report of Estimated Foreign Currency Collections and Expenditures

Chapter 10: Reports on Unvouchered Expenditures

Chapter 11: Payment Activities Report

Chapter 12: Payments from Non-Federal Sources for Travel Expenses

Chapter 13: Program and Financing Schedule

Chapter 14: Statement on Transactions, FMS Form 224

Chapter 15: Closed Accounts Report

Chapter 16: Heritage Asset Reporting

Chapter 17: Report on Contractual Research and Development Services from the Private Sector

Chapter 18: Certification of Obligations