

CHAPTER 1

GENERAL OVERVIEW

0101. **GENERAL**

010101. This volume covers policy and standard procedures associated with contract financial management. Developed in six distinct chapters, this volume provides National Aeronautics and Space Administration (NASA) financial management personnel with the provisions necessary to ensure that contracts with outside vendors are managed in the most financially sound manner possible.

010102. In general, this volume focuses on functions associated with contract payments, claims, collections, and reconciliation functions. The volume is divided into six chapters as follows:

1. General Overview
2. Contract Payment
3. Claims
4. Miscellaneous Payments
5. Federal, State, Local, and Foreign Taxes
6. Contractor Debt Collection